

Regulatory Announcement

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Company Akers Biosciences, Inc.
TIDM AKR
Headline Director/PDMR Shareholding
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Akers Biosciences, Inc.

Grant of Warrants

Akers Biosciences, Inc. (the "Company") announces that on 15 February 2007, warrants over 463,499 common shares of nil par value in the share capital of the Company ("Common Shares") were awarded to Thomas A. Nicolette (President) in connection with his agreement to take up an executive position with the Company. The warrants have an exercise price of \$0.01 and can be exercised at any point up to five years following their grant.

In addition, the information that was announced at the time that Mr. Nicolette was appointed as a non-executive director of the Company on 11 May 2006 regarding his interests in the Company was incomplete. At the time of his appointment, as well as the 110,000 options as stated in the announcement at the time, Mr. Nicolette was interested in 350,000 warrants as follows:

Date	Number of Warrants	Exercise Price
16 February 2005	100,000	\$1.17
15 April 2005	150,000	\$0.82
15 August 2005	100,000	\$0.82

These warrants had been granted to Mr. Nicolette in satisfaction of two loans of \$333,000 each that the Company had entered into with Mr. Nicolette in the preceding 15 month period.

In addition, after his appointment as a non-executive director of the Company, Mr. Nicolette was granted a further total of 200,000 warrants in 2006 as follows:

Date	Number of Warrants	Exercise Price
30 June 2006	100,000	\$1.11
1 September 2006	50,000	\$1.11
6 November 2006	50,000	\$0.83

These warrants were granted in satisfaction of a loan of \$334,000 entered into between the Company and Mr. Nicolette in June 2006. This loan was paid off in December 2006 and there are no further loans outstanding between the Company and Mr. Nicolette.

In total, therefore, following this announcement, Mr. Nicolette is interested in 110,000 options, 463,499 warrants with exercise prices of \$0.01 and 550,000 warrants with exercise prices of between \$0.82 and \$1.17.

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